

# Weekly News Bulletin

## 30<sup>th</sup> September to 5<sup>th</sup> October 2024

### Business Today

#### [Tata Power unveils Rs 1.2 lakh crore investment plan to transform Rajasthan into a power surplus state](#)

Date: September 30, 2024

Keyword: Renewable Energy

Tata Power has inked an initial pact with the Rajasthan government for a 10-year plan involving investment to the tune of Rs 1.2 lakh crore, including Rs 75,000 crore in green energy, to transform the state's power sector. The ambitious 10-year plan aims to support Rajasthan's transformation into a power surplus state, providing 24/7 clean, affordable, and reliable power supply. The MoU will place Rajasthan at the heart of the nation's clean energy transition, contributing significantly to India's energy goals, Tata Power said in a press release. The agreement involves comprehensive investment across the power value chain, from generation to transmission and distribution (T&D) reforms, as well as cutting-edge renewable energy projects across the state, including solar, wind, hybrid and battery energy storage systems (BESS), including rooftop solar and EV charging, Tata Power said.

### The Indian Express

#### [Survey: Manufacturing industries' job growth at 12-year high in FY23](#)

Date: October 1, 2024

Keyword: Manufacturing Industry

The Annual Survey of Industries (ASI) for 2022-23, released by the Ministry of Statistics and Programme Implementation (MoSPI) Monday, showed that the total number of employees in manufacturing industries increased by 7.5 per cent to 1.84 crore in 2022-23 from 1.72 crore in 2021-22. This is the highest rate of increase in employment in manufacturing industries in the last 12 years. The highest employment was recorded in factories producing food products, followed by textiles, basic metals, wearing apparel and motor vehicles, trailers and semi-trailers, the latest ASI data showed. According to the survey, the total number of factories increased from 2.49 lakh in 2021-22 to 2.53 lakh in 2022-23, which was the first year marking the full recovery phase after the Covid-19 pandemic.

### Business Today

#### [Centre working on framework to take manufacturing into Tier II and III towns: DPIIT Secretary](#)

Date: September 30, 2024

Keyword: Manufacturing Industry

In a bid to take manufacturing deeper into the geography, the Centre is working on a framework that would enable investors to set up factories in Tier II and Tier III towns. "There are lesser issues around land and labour in smaller towns. The costs are lower and this can prove to be attractive to investors," said

Amardeep Singh Bhatia, Secretary, Department for Promotion of Industry and Internal Trade (DPIIT). In an interaction with Business Today, Bhatia said that the DPIIT is holding consultations with industry and states on how to proceed further on this plan to set up industrial parks across the country. "States will also have to step in to help set up such industrial parks for identifying land and giving clearances," he said, adding that these will also create jobs and will require a skilling eco system that will also have to be worked upon.

## AL Circle

### [China's aluminium extrusion exports gain M-o-M in August, with India replacing Vietnam as the highest export destination](#)

Date: September 30, 2024

Keyword: Aluminium Extrusion

According to China customs data, the country's aluminium extrusion exports (HS code: 76041010, 76041090, 76042100, 76042910, 76042990) gained month-on-month in August 2024 after facing a significant decline in the previous month. Growing by 9.85 per cent over a month, China's exports stood at 99,100 tonnes in August versus 90,300 tonnes in July, dramatically down M-o-M by 74.8 per cent. Year-on-year, China's export volume in August 2024 increased by 7.69 per cent, attributed to new orders for extruded construction materials like balcony railings. In the previous month, China's customs department found a drastic fall in export orders due to anti-dumping measures imposed by the United States.

## AL Circle

### [Climate Week NYC hosts key aluminium industry leaders over discussions on decarbonisation and sustainability](#)

Date: October 2, 2024

Keyword: Aluminium Industry

In a panel hosted by the International Aluminium Institute (IAI), the executives pointed out that the leadership needs to encourage the peers to discover an economically viable transformation pathway for decarbonisation. Key points raised were opportunities for collaboration, shared challenges, and policy improvements to meet the sustainability goal. The panel underscored that aluminium as a metal has immense potential to bring in a low-carbon future with its versatility and recyclability, but meeting climate transformation will require addressing carbon footprint challenges. The solution lies in collaboration, scientific policymaking, recycling awareness, and green manufacturing processes.

## The Financial Express

### [Road logistics industry pegged to post 6-9% growth in FY25 on uptick in manufacturing output, consumer spending](#)

Date: October 3, 2024

Keyword: Manufacturing Industry

The revenues of the Indian road logistics industry is expected to grow by a moderate 6-9 per cent on-year in FY2025, stated a report by ICRA. While the business activities were disrupted during Q1 amidst General Elections, ICRA said that the sector is now preparing for a seasonally strong festive period. The growth in the logistics sector will be driven by an increase in manufacturing output amidst restocking and an uptick in consumer spending and e-commerce activities. This, coupled with a favourable monsoon and the Government's continued thrust on capital formation, is likely to support revenue growth.

## **Manufacturing Today**

### **[GenX PV sets sights on Raipur for new aluminium frame production hub](#)**

Date: October 5, 2024

Keyword: Aluminium Industry

GenX PV India has announced plans to establish an integrated aluminium frame manufacturing facility in Raipur by early next year. The facility will produce 18,000 metric tonnes of aluminium annually, catering to Indian solar panel manufacturers and reducing dependence on Chinese imports. This fully integrated operation will cover extrusion, anodising, and cutting, allowing GenX PV to produce frames in-house. The announcement coincided with the company's participation at the Renewable Energy India Expo 2024. With the new facility and backward integration of the junction box, GenX PV aims to solidify its position as a key provider of solar panel materials. The company also plans to boost its Bangalore junction box manufacturing capacity from 20 GW to 50 GW by FY25.